Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Based on Japanese GAAP)

February 3, 2023

Company name: OpenDoor Inc.

Stock exchange listing: Tokyo

Stock code: 3926 URL https://www.opendoor.co.jp/

Representative: President and CEO Daisuke Sekine

Inquiries: CFO Hideaki Suzuki TEL 03-5545-7215

Scheduled date to file Quarterly Securities Report: February 3, 2023

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales O		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2022	1,465	65.3	(82)	_	(36)	_	(61)	_
Nine months ended December 31, 2021	886	(0.4)	(505)	_	(412)	_	(415)	_

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	(1.99)	-
Nine months ended December 31, 2021	(13.38)	_

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2022	6,113	5,506	89.9
As of March 31, 2022	5,368	5,087	94.6

2. Cash dividends

		Annual dividends per share					
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total					
	Yen	Yen	Yen	Yen	Yen		
Year ended March 31, 2022	-	0.00	_	0.00	0.00		
Year ending March 31, 2023	=	0.00	=				
Year ending March 31, 2023 (Forecast)				0.00	0.00		

3. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

Changes in accounting policies due to other reasons:

No
Changes in accounting estimates:

No
Restatement of prior period financial statements:

No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the end of	the period (merdanig treas	oury snares)			
As of December 31, 2022	31,260,000 shares	As of March 31, 2022	31,260,000 shares		
Number of treasury shares at the end of the	period				
As of December 31, 2022	246,430 shares	As of March 31, 2022	246,430 shares		
Average number of shares during the period (cumulative from the beginning of the fiscal year)					
Nine months ended December 31, 2022	31,013,570 shares	Nine months ended December 31, 2021	31,013,594 shares		

Quarterly consolidated financial statements Consolidated balance sheets

Assetts Current assets Cash and deposits 3,018,844 2,98,063 Accounts receivable trade and contract assets 193,215 269,457 Other 62,084 79,822 Allowance for doubtful accounts 4(7) (245) Total current assets 3,274,096 3,338,007 Non-current assets 72,109 59,327 Intangible assets 1,728,045 2,419,000 Investments and other assets 1,728,045 2,419,000 Other 202,088 2,95,221 Total investments and other assets 2,020,893 2,715,521 Total non-current assets 2,030,893 2,715,521 Total assets 1,1728,045 2,189,000 Total convertifiabilities 1,203,033 2,715,521 Total convertifiabilities 1,483 5,943,10 Current liabilities 1,1776 3,333,40 Other 1,176 3,333,40 Other 1,176 3,334 Other 1,200 2,200			(Thousands of yen)
Current assets 3,018,844 2,989,063 Accounts receivable trade and contract assets 193,215 269,457 Other 62,084 79,822 Allowance for doubtful accounts (47) (245) Total current assets 3,274,096 3,338,097 Non-current assets 72,109 59,327 Intangible assets 1,241 705 Investments and other assets 1,241 705 Investments and other assets 1,248 296,521 Total investments and other assets 2,920,893 2,715,521 Total one-current assets 2,094,244 2,775,555 Total assets 11,776 33,334 Current liabilities 11,776 33,334 Current liabilities 11,776 33,334 Other 144,666 193,355 Total current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total inon-current liabilities 67,094 278,819 <		As of March 31, 2022	As of December 31, 2022
Cash and deposits 3,018,844 2,989,063 Accounts receivable trade and contract assets 193,215 269,457 Other 62,084 79,822 Allowance for doubtful accounts (47) (245) Total current assets 3,274,096 3,338,097 Non-current assets 72,109 59,327 Intangible assets 1,241 705 Investments and other assets 1,241 705 Investments securities 1,728,045 2,419,000 Other 292,848 296,521 Total investments and other assets 2,009,893 2,715,521 Total on-current assets 2,004,244 2,775,555 Total assets 3,368,341 6,113,652 Liabilities 4 4,839 59,437 Accounts payable - trade 14,839 59,437 Total current liabilities 11,776 33,334 Other 144,666 193,355 Total current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400	Assets		
Accounts receivable trade and contract assets 193,215 269,457 Other 62,084 79,282 Allowance for doubtful accounts (47) (245) Total current assets 3,274,096 3,338,097 Non-current assets 72,109 59,327 Intragible assets 1,241 705 Investments and other assets 1,241 705 Other 292,848 296,521 Total investments and other assets 2,020,893 2,715,521 Total annon-current assets 3,368,341 6,113,652 Total assets 5,368,341 6,113,652 Liabilities 4 2,049,244 2,775,555 Total assets 11,776 33,334 Accounts payable - trade 14,839 59,437 Income taxes payable 11,776 33,334 Other 144,666 193,355 Total current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200	Current assets		
Other 62,084 79,822 Allowance for doubtful accounts (47) (245) Total current assets 3,274,096 3,338,097 Non-current assets 3 3,274,096 3,338,097 Property, plant and equipment 72,109 59,327 Intagible assets 1,241 705 Investments and other assets 1,228,045 2,419,000 Other 292,848 296,521 Total investments and other assets 2,004,294 2,775,555 Total assets 2,004,244 2,775,555 Total assets 3,68,341 6,113,652 Liabilities 4 2,004,244 2,775,555 Total assets 11,776 33,334 Other 144,666 193,355 Total current liabilities 17,281 286,128 Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total inon-current liabilities 109,694 321,419	Cash and deposits	3,018,844	2,989,063
Allowance for doubtful accounts (47) (245) Total current assets 3,274,096 3,338,097 Non-current assets 72,109 59,327 Intangible assets 1,241 705 Investments and other assets 1,228,045 2,419,000 Other 292,848 296,521 Total investments and other assets 2,020,893 2,715,521 Total non-current assets 2,094,244 2,775,555 Total assets 5,368,341 6,113,652 Liabilities 2 4,200,200 Current liabilities 11,776 33,334 Income taxes payable - trade 14,839 59,437 Income taxes payable - trade 14,4666 193,355 Total current liabilities 67,094 278,819 Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total inbilities 67,094 278,819 Total signifier 40,400 40,400	Accounts receivable trade and contract assets	193,215	269,457
Total current assets	Other	62,084	79,822
Non-current assets 72,109 59,327 Property, plant and equipment 72,109 59,327 Intangible assets 1,241 705 Investments and other assets 3,241 705 Investment securities 1,728,045 2,419,000 Other 292,848 296,521 Total investments and other assets 2,020,893 2,715,555 Total anno-current assets 2,094,244 2,775,555 Total assets 5,368,341 6,113,652 Liabilities 4 4,839 59,437 Accounts payable - trade 14,839 59,437 Income taxes payable 11,776 33,334 Other 144,666 193,355 Total current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total non-current liabilities 280,975 607,547 Net assets Share holders' equity 48,292 648,292 Capital surplus 473,388 473,388 <td>Allowance for doubtful accounts</td> <td>(47)</td> <td>(245)</td>	Allowance for doubtful accounts	(47)	(245)
Property, plant and equipment Intangible assets 72,109 59,327 (no.) Intangible assets 1,241 705 Investments and other assets 1,728,045 2,419,000 Other 292,848 296,521 Total investments and other assets 2,020,893 2,715,521 Total non-current assets 5,368,341 6,113,652 Total assets 5,368,341 6,113,652 Liabilities 41,839 59,437 Income taxes payable - trade 14,839 59,437 Income taxes payable of trade 11,776 33,334 Other 144,666 193,355 Total current liabilities 171,281 286,128 Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total inon-current liabilities 280,975 607,547 Net assets Shareholders' equity 473,388 473,388 Retained carnings 3,821,283 3,759,534 Treasury shares </td <td>Total current assets</td> <td>3,274,096</td> <td>3,338,097</td>	Total current assets	3,274,096	3,338,097
Intangible assets 1,241 705 Investments and other assets 1,728,045 2,419,000 Other	Non-current assets		
Investments and other assets	Property, plant and equipment	72,109	59,327
Investment securities 1,728,045 2,419,000 Other 292,848 296,521 Total investments and other assets 2,002,0893 2,715,521 Total assets 2,094,244 2,775,555 Total assets 5,368,341 6,113,652 Liabilities 8 5,368,341 6,113,652 Current liabilities Accounts payable - trade 14,839 59,437 Income taxes payable 11,776 33,334 Other 144,666 193,355 Total current liabilities 171,281 286,128 Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total inon-current liabilities 109,694 321,419 Total sasets 8 40,400 Net assets 8 440,400 Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,	Intangible assets	1,241	705
Other 292,848 296,521 Total investments and other assets 2,020,893 2,715,521 Total anon-current assets 2,094,244 2,775,555 Total assets 5,368,341 6,113,652 Liabilities Current liabilities Accounts payable - trade 14,839 59,437 Income taxes payable 11,776 33,334 Other 144,666 193,355 Total current liabilities 171,281 286,128 Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total inon-current liabilities 109,694 321,419 Total inon-current liabilities 280,975 607,547 Net assets Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604	Investments and other assets		
Total investments and other assets 2,020,893 2,715,521 Total non-current assets 2,094,244 2,775,555 Total assets 5,368,341 6,113,652 Liabilities Current liabilities Accounts payable - trade 14,839 59,437 Income taxes payable 11,776 33,334 Other 144,666 193,355 Total current liabilities 171,281 286,128 Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total non-current liabilities 109,694 321,419 Total liabilities 280,975 607,547 Net assets Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791	Investment securities	1,728,045	2,419,000
Total non-current assets 2,094,244 2,775,555 Total assets 5,368,341 6,113,652 Liabilities Current liabilities Accounts payable - trade 14,839 59,437 Income taxes payable 11,776 33,334 Other 144,666 193,355 Total current liabilities 171,281 286,128 Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total non-current liabilities 199,694 321,419 Total liabilities 280,975 607,547 Net assets Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 <td>Other</td> <td>292,848</td> <td>296,521</td>	Other	292,848	296,521
Total assets 5,368,341 6,113,652 Liabilities Current liabilities Accounts payable - trade 14,839 59,437 Income taxes payable 11,776 33,334 Other 144,666 193,355 Total current liabilities 171,281 286,128 Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total non-current liabilities 109,694 321,419 Total liabilities 280,975 607,547 Net assets Shareholders' equity 48,292 Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Share acquisition rights 1	Total investments and other assets	2,020,893	2,715,521
Liabilities Current liabilities Accounts payable - trade 14,839 59,437 Income taxes payable 11,776 33,334 Other 144,666 193,355 Total current liabilities 171,281 286,128 Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total non-current liabilities 109,694 321,419 Total liabilities 280,975 607,547 Net assets Shareholders' equity 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Total non-current assets	2,094,244	2,775,555
Current liabilities Accounts payable - trade 14,839 59,437 Income taxes payable 11,776 33,334 Other 144,666 193,355 Total current liabilities 171,281 286,128 Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total non-current liabilities 109,694 321,419 Total liabilities 280,975 607,547 Net assets Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Valuation difference on available-for-sale securities 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365	Total assets	5,368,341	6,113,652
Accounts payable - trade 14,839 59,437 Income taxes payable 11,776 33,334 Other 144,666 193,355 Total current liabilities 171,281 286,128 Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total non-current liabilities 109,694 321,419 Total liabilities 280,975 607,547 Net assets Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Valuation difference on available-for-sale securities 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Liabilities		
Income taxes payable 11,776 33,334 Other 144,666 193,355 Total current liabilities 171,281 286,128 Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total non-current liabilities 109,694 321,419 Total liabilities 280,975 607,547 Net assets Shareholders' equity 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Valuation difference on available-for-sale securities 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Current liabilities		
Other 144,666 193,355 Total current liabilities 171,281 286,128 Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total non-current liabilities 109,694 321,419 Total liabilities 280,975 607,547 Net assets Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income Valuation difference on available-for-sale securities 151,791 631,496 Total accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Accounts payable - trade	14,839	59,437
Total current liabilities 171,281 286,128 Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total non-current liabilities 109,694 321,419 Total liabilities 280,975 607,547 Net assets Shareholders' equity 473,388 473,388 Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Valuation difference on available-for-sale securities 151,791 631,496 Total accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Income taxes payable	11,776	33,334
Non-current liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total non-current liabilities 109,694 321,419 Total liabilities 280,975 607,547 Net assets Shareholders' equity 5hare capital 648,292 648,292 Capital surplus 473,388 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 securities 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Other	144,666	193,355
Deferred tax liabilities 67,094 278,819 Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total non-current liabilities 109,694 321,419 Total liabilities 280,975 607,547 Net assets Shareholders' equity \$\$ Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Accumulated other comprehensive income 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Total current liabilities	171,281	286,128
Asset retirement obligations 40,400 40,400 Other 2,200 2,200 Total non-current liabilities 109,694 321,419 Total liabilities 280,975 607,547 Net assets Share capital 648,292 Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 securities 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Non-current liabilities		
Other 2,200 2,200 Total non-current liabilities 109,694 321,419 Total liabilities 280,975 607,547 Net assets Share capital Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Valuation difference on available-for-sale securities 151,791 631,496 Total accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Deferred tax liabilities	67,094	278,819
Total non-current liabilities 109,694 321,419 Total liabilities 280,975 607,547 Net assets Share capital 648,292 Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Valuation difference on available-for-sale securities 151,791 631,496 Total accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Asset retirement obligations	40,400	40,400
Total liabilities 280,975 607,547 Net assets Shareholders' equity Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Valuation difference on available-for-sale securities 151,791 631,496 Total accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Other	2,200	2,200
Net assets Shareholders' equity Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Securities 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Total non-current liabilities	109,694	321,419
Shareholders' equity 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Valuation difference on available-for-sale securities 151,791 631,496 Total accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Total liabilities	280,975	607,547
Share capital 648,292 648,292 Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Valuation difference on available-for-sale securities 151,791 631,496 Total accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Net assets		·
Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Valuation difference on available-for-sale securities 151,791 631,496 Total accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Shareholders' equity		
Capital surplus 473,388 473,388 Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Valuation difference on available-for-sale securities 151,791 631,496 Total accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Share capital	648,292	648,292
Retained earnings 3,821,283 3,759,534 Treasury shares (17,610) (17,610) Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income 151,791 631,496 Valuation difference on available-for-sale securities 151,791 631,496 Total accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	•		
Total shareholders' equity 4,925,352 4,863,604 Accumulated other comprehensive income Valuation difference on available-for-sale securities 151,791 631,496 Total accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105		3,821,283	3,759,534
Accumulated other comprehensive income Valuation difference on available-for-sale securities Total accumulated other comprehensive income Share acquisition rights Total net assets 151,791 631,496 151,791 631,496 10,221 11,003 10,221 5,087,365 5,506,105	_	(17,610)	(17,610)
Valuation difference on available-for-sale securities151,791631,496Total accumulated other comprehensive income151,791631,496Share acquisition rights10,22111,003Total net assets5,087,3655,506,105	Total shareholders' equity	4,925,352	4,863,604
Valuation difference on available-for-sale securities151,791631,496Total accumulated other comprehensive income151,791631,496Share acquisition rights10,22111,003Total net assets5,087,3655,506,105	Accumulated other comprehensive income		<u> </u>
Securities Total accumulated other comprehensive income 151,791 631,496 Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	Valuation difference on available-for-sale	151 791	631 496
Share acquisition rights 10,221 11,003 Total net assets 5,087,365 5,506,105	•		031,470
Total net assets 5,087,365 5,506,105	Total accumulated other comprehensive income		631,496
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Total liabilities and net assets 5,368,341 6,113,652	Total net assets	5,087,365	5,506,105
	Total liabilities and net assets	5,368,341	6,113,652

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

onsolutated statements of meonic (cumulative)		(Thousands of yen)
	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Net sales	886,454	1,465,362
Cost of sales	496,233	601,308
Gross profit	390,220	864,054
Selling, general and administrative expenses	896,152	946,898
Operating loss	(505,931)	(82,843)
Non-operating income		
Dividend income	150	_
Gain on sale of investment securities	_	84
Foreign exchange gains	86	424
Subsidy income	90,480	41,196
Other	2,477	4,307
Total non-operating income	93,194	46,012
Ordinary loss	(412,737)	(36,831)
Loss before income taxes	(412,737)	(36,831)
Income taxes - current	2,970	24,903
Income taxes - deferred	(600)	12
Total income taxes	2,369	24,916
Loss	(415,106)	(61,748)
Loss attributable to owners of parent	(415,106)	(61,748)

Consolidated statements of comprehensive income (cumulative)

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•	•	(Thousands of yen)
	Nine months ended	Nine months ended
	December 31, 2021	December 31, 2022
Loss	(415,106)	(61,748)
Other comprehensive income		
Valuation difference on available-for-sale securities	(500,403)	479,705
Total other comprehensive income	(500,403)	479,705
Comprehensive income	(915,509)	417,957
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(915,509)	417,957